FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Perfetti Riccardo (Last) (First) (Middle) C/O APPLIED THERAPEUTICS, INC. 545 5TH AVENUE, SUITE 1400					Issuer Name and Ticker or Trading Symbol Applied Therapeutics Inc. [APLT] Date of Earliest Transaction (Month/Day/Year) 03/21/2022									(Chec	Chief Medical Officer				wner specify	
(Street) NEW YORK NY 10017 (City) (State) (Zip)					4. 17 /	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					tion 2A. D Execu		Deemed cution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (Disposed Of (D) (Instr. 5)		ired (A)	or	5. Amo Securi Benefi Owned	5. Amount of Securities Beneficially Owned Following Reported			7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) (D)	or Pri	ice	Transa	nsaction(s) etr. 3 and 4)			(Instr. 4)				
Common Stock 03/21/					.022				P ⁽¹⁾		12,548	A	\$1	L.85 ⁽²⁾	5 ⁽²⁾ 108,948			D		
Common Stock 03/22/2					:022				P ⁽¹⁾		21,961	A	. \$1	L.98 ⁽³⁾	130,909			D		
Common Stock 03/23/2					.022				P ⁽¹⁾		30,000	A \$1.		L.97 ⁽⁴⁾	⁷⁽⁴⁾ 160,909			D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year)		4. Transa Code (8)	Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirat (Month	ion Da /Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Insi 3 and 4) Amou or Numb of Title Share:		De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall' Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

Explanation of Responses:

- 1. These shares were purchased by Dr. Perfetti in multiple transactions
- 2. Weighted average price. These shares were purchased by Dr. Perfetti in multiple transactions at prices ranging from \$1.8100 to \$1.9200 inclusive. The reporting undertakes to provide the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth
- 3. Weighted average price. These shares were purchased by Dr. Perfetti in multiple transactions at prices ranging from \$1.9000 to \$2.0900 inclusive. The reporting undertakes to provide the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above
- 4. Weighted average price. These shares were purchased by Dr. Perfetti in multiple transactions at prices ranging from \$1.8600 to \$2.1000 inclusive. The reporting undertakes to provide the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above

Remarks:

/s/ Shoshana Shendelman as attorney-in-fact

03/23/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.