FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Shendelman Shoshana					2. Issuer Name and Ticker or Trading Symbol Applied Therapeutics, Inc. [ APLT ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
(Last)	(Fir	rst) (I ERAPEUTICS, I	3. Date of Earliest Transaction (Month/Day/Year) 08/05/2024									7	Office below	er (give title Other			(specify			
545 FIFTH AVENUE, SUITE 1400						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10017					Form filed by One Form filed by Money												•			
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
		Table	I - No	on-Deriva	tive	Secu	rities	Ac	quire	d, Di	sposed of	f, or E	Benefic	ially	/ Own	ed				
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day					Execui if any	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr. 5)			nd	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	r Price	- 1	Reporte Transac (Instr. 3	tion(s)		['	Instr. 4)	
Common	08/05/2024				G		747,886	D	\$0	0		0			See footnote <sup>(1)</sup>					
Common Stock				08/05/2024				G	V	747,886	A	\$0		747,886			1 1	See footnote <sup>(2)</sup>		
Common Stock				08/12/2024				S		300,000	D	\$5.98	8(3)	5,167,853			D			
Common Stock				08/13/2024				S		357,423	D	\$6.18	8(4)	4,810,430			D			
Common Stock				08/14/2024				S		119,591	D	\$5.93	93 <sup>(5)</sup> 4,690,839		0,839	D				
Common Stock															1,492,094				See footnote <sup>(6)</sup>	
Common Stock															290,280				See footnote <sup>(7)</sup>	
Common Stock													88		,397			See footnote <sup>(8)</sup>		
		Tal	ble II	- Derivati (e.g., ρι	ive S its, c	ecurit alls, v	ies <i>l</i>	Acqu ants	uired, , optic	Dispons,	oosed of, convertib	or Be	neficia curities	ally ( s)	Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu	3A. Deemed Execution Date,		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			cisable and Date	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares							

## **Explanation of Responses:**

- 1. Through a grantor retained annuity trust. Upon termination of the trust, 747,886 shares of the issuer's common stock were distributed to a family trust controlled by the reporting person. The remaining shares were distributed to the reporting person and continue to be reported in this Form 4 as directly owned.
- 2. Through a family trust controlled by the reporting person.
- 3. Weighted average price. These shares were sold by the reporting person in multiple transactions at prices ranging from \$5.57 to \$6.205, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 4. Weighted average price. These shares were sold by the reporting person in multiple transactions at prices ranging from \$5.82 to \$6.39, inclusive. The reporting person undertakes to provide the issuer any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above
- 5. Weighted average price. These shares were sold by the reporting person in multiple transactions at prices ranging from \$5.825 to \$6.265, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth
- 6. Through a family trust controlled by the reporting person.
- 7. Through a family trust controlled by the reporting person.
- 8. Through Clearpoint Strategy Group LLC of which the reporting person is the sole owner.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.